

# INVESTOR SELECT FUND

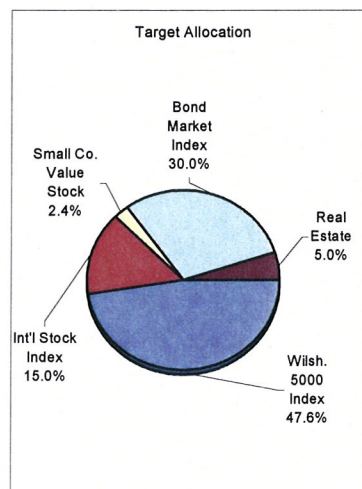
As of December 31, 2005

## Investment Objective:

The Fund is invested with an asset allocation and investment strategy substantially similar to the investment allocations made for the Defined Benefit Plans. Currently, the asset allocation for the Fund is 65% stocks, 30% fixed income and 5% real estate.

## Investment Style:

The Fund consists of a mixture of some of the other investment choices available in the Plans as well as some additional investments. The target allocation for this Fund is shown in the pie chart at the right.



## Performance

Thru 12/31/05:

	Fund*	Lehman Aggregate	Wilshire 5000 Index	Russell 2000 Index	MSCI ACWI Ex-US	DJ Wilshire Real Estate Securities Index
One Year	N/A%	2.4%	6.4%	4.6%	16.6%	13.9%
Three Years	N/A	3.6	16.4	22.1	25.7	28.2
Five Years	N/A	5.9	2.1	8.2	6.3	19.0

\*Time-weighted rates of return, net of investment fees. Fund opened for investment in September 2005. The rate of return for 4Q 2005 was 2.0%.

## Target Allocation:

	Targets	Holdings
Wilshire 5000 Index Fund	47.625%	47.6%
Small Company Value Stock Fund	2.375	2.3
International Stock Index Fund	15.0	15.5
Real Estate Fund	5.0	5.0
Bond Market Fund	30.0	29.6

## Portfolio Analysis:

Portfolio Assets \$0.9 M

## Manager:

Wilshire 5000 Stock Index Fund and Bond Market Index Fund are managed by State Street Global Advisors, International Stock Index Fund by Barclays Global Investors, Small Company Value Stock Fund by Dimensional Fund Advisors and Real Estate Fund by Goldman Sachs.

## Annual

## Investment Fee:

Approximately 0.16%